GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

STARRED QUESTION NO:394
ANSWERED ON:09.04.2003
FOREIGN INVESTMENT IN COMMUNICATION SECTOR
NIVEDITA MANE

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) the details of the investments made by the foreign companies in the communication sector;

(b) the impact thereof in this sector;

(c) the details of the proposals approved by the Government during the last three years alongwith the sectors where such investments are likely to be made by the Government?

Answer

THE MINISTER FOR COMMUNICATIONS & INFORMATION TECHNOLOGY AND DISINVESTMENT (ARUN SHOURIE)

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT TO BE LAID ON THE TABLE OF THE LOK SABHA IN RESPECT OF PARTS (a) TO (c) OF LOK SABHA STA QUESTION NO. 394 FOR 9TH APRIL, 2003 REGARDING FOREIGN INVESTMENT IN COMUNICATION SECTOR.

(a) Foreign Direct Investment (FDI) in the telecommunications sector during the period 1991 to 2002 has been about Rs. 9,560 crores.

(b) FDI has helped in rapid growth of telecom sector both in telecom services and telecom equipment manufacturing.

(c) The entire telecom sector has been opened up for private sector participation. The Government has approved about 211 proposals for about Rs. 17,500 crores for FDI in telecom sector during the period 2000 to 2002.Further, FDI is likely to be made mainly by the private sector in cellular mobile telephone service, basic telephone, national and international long distance services and telecom equipment manufacturing sub-sectors.